



## QuickBooks Merchant Service Statement Guide

Innovative Merchant Solutions (IMS), your new bankcard processor, has created a chart to help you compare the monthly bankcard statement from your previous processor to the new statement you will now receive from IMS. This chart provides a comparison of the terminology and section descriptions from your old statement to those listed on your new statement.

In the pages that follow you will also find a more detailed outline of your new merchant statement. An award winning IMS Customer Service Representative is happy to assist you with questions you may have regarding your statement or your new bankcard processing services. We are available to assist you 24/7/365 at 800-558-9558, and we look forward to working with you.

### Terminology and Section Descriptions

[Previous Processor \(old statement\)](#)      [IMS Statement \(new statement\)](#)

Client Number	Merchant Number	Section 1
Submitted Deposits, Discount & Adjustments and Deposit Recap Sections	Summary of Card Deposits	Section 4
Discount & Adjustments *	Total Charge to Your Account, Summary of Card Fees and Summary of Miscellaneous Fees	Sections 3, 5, and 6
Submitted Deposits: Sales Less Credits	Summary of Monetary Batches	Section 7

\*Moving forward, your new monthly IMS statement will reflect a fee category called “Non-Qualified” transactions. This fee is similar to the fees listed under the discount & adjustments section of your previous statement as “total interchange”. See sample below:

SEP BB166 – TRANSACTION CLEARED AT COMMERCIAL CARD LEVEL  
TOTAL INTERCHANGE

II

VI

SAMPLE STATEMENT GUIDE

Section Number – Heading	Description																														
<b>1 - STATEMENT HEADER</b>																															
MERCHANT NUMBER	This number identifies your business and Merchant Account with QuickBooks Merchant Account Service.																														
DDA/SA/GL NR	This is the bank account number where bankcard deposits will be credited and account fees will be debited. <b>Please call immediately if this number is incorrect.</b>																														
CUSTOMER SERVICE TEL#	This is the 24/7 Customer Service phone number for you to call with any questions regarding your QuickBooks Merchant Account.																														
<b>2 - STATEMENT MESSAGE</b>																															
	This section will be used by QuickBooks Merchant Account Services to inform you of important information regarding your Merchant Account.																														
<b>3 - TOTAL CHARGE TO YOUR ACCOUNT IS</b>																															
	This is the total dollar amount debited from your DDA during the first week of each month for the month prior. (Example: July fees are debited during the first week in August.)																														
<b>4 - SUMMARY OF CARD DEPOSITS</b>																															
	This section summarizes your activity for the month. It provides totals for sales, adjustments (chargebacks), returns, and net volume by card type. The BANKCD TOT represents the MasterCard and Visa totals combined. The TOTAL is the combined activity of all card types accepted.																														
<b>5 - SUMMARY OF CARD FEES</b>																															
	This section displays the Discount Rates and Authorization Fees that were assessed based on the total dollar amount processed (including sales and returns). A sample of the qualified and non-qualified criteria is listed below. Please refer to your merchant agreement for a complete description. All transactions are charged the qualified fee on the day the transaction is processed. If the transaction does not meet the qualification criteria, the difference between the qualified rate and the non-qualified rate is assessed at the end of the month. This statement displays the fees assessed at the final discount rate applied.																														
MASTERCARD (Used as reference. Same fees apply to Visa)																															
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">QUALIFIED</td> <td style="width: 15%;">110.00</td> <td style="width: 15%;">.0300</td> <td style="width: 15%;">3.30</td> <td style="width: 40%;">Transactions were key-entered and included AVS and additional data as required.</td> </tr> <tr> <td>NON QUALIFIED</td> <td>200.00</td> <td>.0400</td> <td>8.00</td> <td>Ticket Only transaction not accompanied by a previous electronic authorization; Ticket Only amount does not match original authorization; foreign card, government card, corporate card, or a keyed transaction without using AVS, etc. See your Merchant Agreement for more details.</td> </tr> <tr> <td>AUTHS &amp; AVS ECI CPU</td> <td>10 AT</td> <td>.25</td> <td>2.50</td> <td>Fee for each authorization inquiry.</td> </tr> <tr> <td>TOTAL</td> <td></td> <td></td> <td>13.80</td> <td>Sum of all fees that should be charged for this card type.</td> </tr> <tr> <td>LESS DISCOUNT PAID</td> <td></td> <td></td> <td>18.60</td> <td>Qualified amount paid on all transaction during the month</td> </tr> <tr> <td>TOTAL CARD FEES</td> <td></td> <td></td> <td>14.00</td> <td>The combined amount still owed for non qualified fees and authorization fees assessed at month end.</td> </tr> </table>	QUALIFIED	110.00	.0300	3.30	Transactions were key-entered and included AVS and additional data as required.	NON QUALIFIED	200.00	.0400	8.00	Ticket Only transaction not accompanied by a previous electronic authorization; Ticket Only amount does not match original authorization; foreign card, government card, corporate card, or a keyed transaction without using AVS, etc. See your Merchant Agreement for more details.	AUTHS & AVS ECI CPU	10 AT	.25	2.50	Fee for each authorization inquiry.	TOTAL			13.80	Sum of all fees that should be charged for this card type.	LESS DISCOUNT PAID			18.60	Qualified amount paid on all transaction during the month	TOTAL CARD FEES			14.00	The combined amount still owed for non qualified fees and authorization fees assessed at month end.	
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<b>6 - SUMMARY OF MISCELLANEOUS FEES</b>																															
TOTAL CARD FEES	14.00	Total carried over from previous section.																													
MONTHLY FEE	17.95	Fee to provide the monthly statement and 24/7 Customer Service.																													
MINIMUM MONTHLY	20.00	If all fees, excluding the MONTHLY FEE, do not total \$20.00 the account is charged the difference between the amount of fees and the MINIMUM MONTHLY. This varies monthly according to volume processed. If the minimum is met, this fee will not appear.																													
TOTAL CHARGES	51.95	This is a total for the section and will be reflected in the TOTAL CHARGE TO YOUR ACCOUNT IS portion of the statement on the first page.																													
<b>7 - SUMMARY OF MONETARY BATCHES</b>																															
	This section displays all batches for the month, listed by the date they were received by the processor. The column R&C stands for Returns and Corrections. However this column will not be utilized and can be disregarded.																														

SAMPLE STATEMENT GUIDE

INNOVATIVE MERCHANT SOLUTIONS  
26541 AGOURA RD. #200  
CALABASAS CA  
91302-0000



MONTH ENDING 7/31/04

MERCHANT STATEMENT  
SUMMARY OF BANKCARD DEPOSITS

7 12386

5502 3000 0000 01

MERCHANT NUMBER 4269 XXXXXXXXXXXX

DDA/SAV/GL NR XXXXXXXXXXXX

1

COMPANY NAME  
COMPANY STREET ADDRESS  
COMPANY CITY, STATE ZIP

CUSTOMER SERVICE TEL #: 800-558-9558

2

(ATTENTION)

Important Statement Messages are found in this section

TOTAL CHARGE TO YOUR ACCOUNT IS

3

51.95

4

SUMMARY OF CARD DEPOSITS

CARD TYPE	COUNT	SALES ADJUSTMENTS CASH	COUNT	RETURNS EXCL ADJ PAYMENTS	NET
MASTERCARD	10	310.00	0	0.00	310.00
VISA	10	310.00	0	0.00	310.00
*AMEX	10	150.00	0	0.00	150.00
*DISCOVER	10	50.00	0	0.00	50.00
BANKCD TOT	20	620.00	0	0.00	620.00
TOTAL	40	820.00	0	0.00	820.00

\* FUNDS DEPOSITED BY CARD ISSUER

# SAMPLE STATEMENT GUIDE

INNOVATIVE MERCHANT SOLUTIONS  
 26541 AGOURA RD. #200  
 CALABASAS CA  
 91302-0000



MONTH ENDING 7/31/04

MERCHANT STATEMENT 7 12386  
 SUMMARY OF BANKCARD DEPOSITS

5502 3000 0000 01

MERCHANT NUMBER 4269 XXXXXXXXXXXXX

DDA/SAV/GL NR XXXXXXXXXXXXX

COMPANY NAME  
 COMPANY STREET ADDRESS  
 COMPANY CITY, STATE ZIP

CUSTOMER SERVICE TEL #: 800-558-9558

## 5 SUMMARY OF CARD FEES -CONT.

MASTERCARD					
DISCOUNT					
QUALIFIED	110.00	.03000		3.30	
NON QUALIFIED	200.00	.04000		8.00	
AUTHS & AVS					
ECI CPU	10 AT	.2500		2.50	
TOTAL					13.80
AMEX					
AUTHS & AVS					
ECI CPU	10 AT	.2500		2.50	
TOTAL					2.50
VISA					
DISCOUNT					
QUALIFIED	110.00	.03000		3.30	
NON QUALIFIED	200.00	.04000		8.00	
AUTHS & AVS					
ECI CPU	10 AT	.2500		2.50	
TOTAL					13.80
DISCOVER					
AUTHS & AVS					
ECI CPU	10 AT	.2500		2.50	
TOTAL					2.50
LESS DISCOUNT PAID					18.60
TOTAL CARD FEES					14.00

## 6 SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	14.00
MONTHLY FEE	17.95
<b>TOTAL CHARGES</b>	<b>31.95</b>

## 7 SUMMARY OF MONETARY BATCHES

BATCHES					BATCHES				
GROSS	R&C	NET	DATE	REF	GROSS	R&C	NET	DATE	REF
100.00	.00	100.00	7/02	98006141175	200.00	.00	200.00	7/03	98006241168
50.00	.00	50.00	7/04	98006341173	150.00	.00	150.00	7/05	98006441169
10.00	.00	10.00	7/15	98006641301	10.00	.00	10.00	7/21	98006641302
200.00	.00	200.00	7/25	98006841172	100.00	.00	100.00	7/31	98006941187